

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 July 2015
Budget Monitoring

Ref	Directorate	BUDGET 2015/16					Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2014/15 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Budget			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEF	Children, Education & Families								
	Gross Expenditure	419,141	0	493	0	419,634	435,877	16,243	A
	Gross Income	-312,092	0	-576	0	-312,668	-326,491	-13,823	A
		107,049	0	-83	0	106,966	109,386	2,420	A
SCS	Social & Community Services								
	Gross Expenditure	220,716	0	-284	0	220,432	220,998	566	G
	Gross Income	-11,968	0	284	0	-11,684	-11,750	-66	G
		208,748	0	0	0	208,748	209,248	500	G
EE	Environment & Economy								
	Gross Expenditure	158,099	0	-8,121	0	149,978	152,627	2,649	G
	Gross Income	-81,518	0	7,985	0	-73,533	-73,535	-2	G
		76,581	0	-136	0	76,445	79,092	2,647	A
CEO	Chief Executive's Office								
	Gross Expenditure	31,736	0	-2,761	0	28,975	29,038	63	G
	Gross Income	-12,943	0	2,980	0	-9,963	-9,963	0	G
		18,793	0	219	0	19,012	19,075	63	G
PH1	Public Health								
	Gross Expenditure	31,023	0	0	0	31,023	31,022	-1	G
	Gross Income	-31,023	0	0	0	-31,023	-31,022	1	G
		0	0	0	0	0	0	0	
	Less Recharges to Other Directorates	-67,832				-67,832	-67,832	0	
		67,832				67,832	67,832	0	
	Directorate Expenditure Total	792,883	0	-10,673	0	782,210	801,730	19,520	A
	Directorate Income Total	-381,712	0	10,673	0	-371,039	-384,929	-13,890	A
	Directorate Total Net	411,171	0	0	0	411,171	416,801	5,630	G

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Budget £000 (7)			
(1)	(2)								
	Contributions to (+)/from (-)reserves	-7,241				-7,241	-7,241	0	
	Contribution to (+)/from(-) balances	2,000				2,000	2,000	0	
	Pensions - Past Service Deficit Funding	830				830	830	0	
	Contingency	4,029				4,029	4,029	0	
	Capital Financing	33,768				33,768	33,768	0	
	Interest on Balances	-4,199				-4,199	-4,199	0	
	Additional funding to be allocated					0	0	0	
	Strategic Measures Budget	29,187	0	0	0	29,187	29,187	0	
	Unringfenced Government Grants	-15,777				-15,777	-15,777	0	
	Council Tax Surpluses	-7,472				-7,472	-7,472	0	
	Revenue Support Grant	-62,305				-62,305	-62,305	0	
	Business Rates Top-Up	-37,085				-37,085	-37,085	0	
	Business Rates From District Councils	-29,466				-29,466	-29,466	0	
	Council Tax Requirement	288,253	0	0	0	288,253	293,883	5,630	

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end budget	R

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(1)	(2)								
CEF1	Education & Early Intervention								
	Gross Expenditure	84,212		706	0	84,918	88,026	3,108	A
	Gross Income	-47,648		-709	0	-48,357	-50,863	-2,506	R
		36,564	0	-3	0	36,561	37,163	602	G
CEF2	Children's Social Care								
	Gross Expenditure	57,390		73	0	57,463	59,580	2,117	A
	Gross Income	-4,678		-26	0	-4,704	-4,931	-227	A
		52,712	0	47	0	52,759	54,649	1,890	A
CEF3	Children, Education & Families Central Costs								
	Gross Expenditure	5,908		-54	0	5,854	5,846	-8	G
	Gross Income	0		0	0	0	0	0	
		5,908	0	-54	0	5,854	5,846	-8	G
CEF4	Schools								
	Gross Expenditure	256,136		-232	0	255,904	266,930	11,026	A
	Gross Income	-255,596		159	0	-255,437	-266,527	-11,090	A
		540	0	-73	0	467	403	-64	R
	Non Negotiable Support Service Recharges								
	Gross Expenditure	15,641			0	15,641	15,641	0	G
	Gross Income	-4,316			0	-4,316	-4,316	0	G
	11,325	0	0	0	11,325	11,325	0	G	
	Less recharges within directorate	-146				-146	-146	0	G
		146				146	146	0	G
	Directorate Expenditure Total	419,141	0	493	0	419,634	435,877	16,243	A
	Directorate Income Total	-312,092	0	-576	0	-312,668	-326,491	-13,823	A
	Directorate Total Net	107,049	0	-83	0	106,966	109,386	2,420	A

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On track to be within +/- 2% of year end budget	G
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Estimated outturn showing variance in excess of +/- 5% of year end budget	R

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(13)
SCS1	Adult Social Care								
	Gross Expenditure	182,406		59	0	182,465	183,257	792	G
	Gross Income	-16,004		-59	0	-16,063	-16,063	0	G
		166,402	0	0	0	166,402	167,194	792	G
SCS2	Joint Commissioning								
	Gross Expenditure	7,163		7	0	7,170	7,170	0	G
	Gross Income	-2,727		-7	0	-2,734	-2,734	0	G
		4,436	0	0	0	4,436	4,436	0	G
SCS3	Community Safety								
	Gross Expenditure	3,193		-350	0	2,843	2,842	-1	G
	Gross Income	-1,691		350	0	-1,341	-1,407	-66	A
		1,502	0	0	0	1,502	1,435	-67	A
SCS4	Fire & Rescue and Emergency Planning								
	Gross Expenditure	23,104		0	0	23,104	22,879	-225	G
	Gross Income	-525		0	0	-525	-525	0	G
		22,579	0	0	0	22,579	22,354	-225	G
	Non Negotiable Support Service Recharges								
	Gross Expenditure	13,829			0	13,829	13,829	0	G
	Gross Income				0	0	0	0	G
		13,829	0	0	0	13,829	13,829	0	G
	Less recharges within directorate	-8,979				-8,979	-8,979	0	G
		8,979				8,979	8,979	0	G
	Directorate Expenditure Total	220,716	0	-284	0	220,432	220,998	566	G
	Directorate Income Total	-11,968	0	284	0	-11,684	-11,750	-66	G
	Directorate Total Net	208,748	0	0	0	208,748	209,248	500	G

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On track to be within +/- 2% of year end budget

On track to be within +/- 5% of year end budget

Estimated outturn showing variance in excess of +/- 5% of year end budget

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May Financial Monitoring and Business Strategy Delivery Report: Social & Community Services
CABINET - 21 July 2015

Pooled Budgets

Original Budget £m	Latest Budget £m		Variance Year End 2015 £m	Risk Share £m	Forecast Risk Share April 2015 £m	Change in Risk Share £m
		<u>Older People's & Equipment Pool</u>				
70.725	71.425	Oxfordshire County Council	-0.344	-0.180	+0.000	-0.180
33.897	33.897	Better Care Fund	+0.000	+0.000	+0.000	+0.000
82.699	90.610	Oxfordshire Clinical Commissioning Group	+0.000	-0.164	+0.000	-0.164
187.321	195.932	Total Older People's & Equipment Pool	-0.344	-0.344	+0.000	-0.344
		<u>Physical Disabilities Pool</u>				
12.027	11.370	Oxfordshire County Council	-0.336	-0.306	+0.000	-0.306
7.219	7.345	Oxfordshire Clinical Commissioning Group	-0.156	-0.186	+0.000	-0.186
19.246	18.715	Total Physical Disabilities Pool	-0.492	-0.492	+0.000	-0.492
		<u>Learning Disabilities Pool</u>				
68.755	68.755	Oxfordshire County Council	+0.698	+0.698	+0.000	+0.698
13.083	13.083	Oxfordshire Clinical Commissioning Group	+0.123	+0.123	+0.000	+0.123
81.838	81.838	Total Learning Disabilities Pool	+0.821	+0.821	+0.000	+0.821
151.507	151.550	Total Oxfordshire County Council	+0.018	+0.212	+0.000	+0.212
33.897	33.897	Total Better Care Fund	+0.000	+0.000	+0.000	+0.000
103.000	111.038	Total Oxfordshire Clinical Commissioning Group	-0.033	-0.227	+0.000	-0.227
288.404	296.485	Total Pooled Budgets	-0.015	-0.015	+0.000	-0.015

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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
EE1	Strategy and Infrastructure								
	Gross Expenditure	13,304		23	0	13,327	13,340	13	G
	Gross Income	-5,835		-23	0	-5,858	-5,861	-3	G
		7,469	0	0	0	7,469	7,479	10	G
EE2	Commercial								
	Gross Expenditure	118,492		-41	0	118,451	120,386	1,935	G
	Gross Income	-38,221		34	0	-38,187	-38,187	0	G
		80,271	0	-7	0	80,264	82,199	1,935	A
EE3	Oxfordshire Customer Services								
	Gross Expenditure	33,001		-4,545	0	28,456	29,157	701	A
	Gross Income	-13,505		4,416	0	-9,089	-9,088	1	G
		19,496	0	-129	0	19,367	20,069	702	A
	Non Negotiable Support Service Recharges								
	Gross Expenditure	7,090		-3,558	0	3,532	3,532	0	G
	Gross Income	-37,745		3,558	0	-34,187	-34,187	0	G
		-30,655	0	0	0	-30,655	-30,655	0	G
	Less recharges within directorate	-13,788				-13,788	-13,788	0	G
		13,788				13,788	13,788	0	G
	Directorate Expenditure Total	158,099	0	-8,121	0	149,978	152,627	2,649	G
	Directorate Income Total	-81,518	0	7,985	0	-73,533	-73,535	-2	G
	Directorate Total Net	76,581	0	-136	0	76,445	79,092	2,647	A

KEY TO TRAFFIC LIGHTS

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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEO1	Chief Executive & Business Support								
	Gross Expenditure	848		350	0	1,198	1,198	0	G
	Gross Income			-350	0	-350	-350	0	G
		848	0	0	0	848	848	0	G
CEO2	Human Resources								
	Gross Expenditure	2,741		324	0	3,065	3,006	-59	G
	Gross Income	-3		-183	0	-186	-186	0	G
		2,738	0	141	0	2,879	2,820	-59	A
CEO3	Corporate Finance & Internal Audit								
	Gross Expenditure	3,597		91	0	3,688	3,731	43	G
	Gross Income	-705		-17	0	-722	-722	0	G
		2,892	0	74	0	2,966	3,009	43	G
CEO4	Law & Culture								
	Gross Expenditure	17,907		30	0	17,937	18,112	175	G
	Gross Income	-7,201		-26	0	-7,227	-7,227	0	G
		10,706	0	4	0	10,710	10,885	175	G
CEO5	Strategy & Communications								
	Gross Expenditure	916		2	0	918	822	-96	R
	Gross Income	0		-2	0	-2	-2	0	G
		916	0	0	0	916	820	-96	R

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
CEO6	Corporate & Democratic Core								
	Gross Expenditure	2,141		0	0	2,141	2,141	0	G
	Gross Income			0	0	0	0	0	G
		2,141	0	0	0	2,141	2,141	0	G
	Non Negotiable Support Service Recharges								
	Gross Expenditure	5,879		-3,558	0	2,321	2,321	0	G
	Gross Income	-7,327		3,558	0	-3,769	-3,769	0	G
		-1,448	0	0	0	-1,448	-1,448	0	G
	Less recharges within directorate	-2,293				-2,293	-2,293	0	G
		2,293				2,293	2,293	0	G
	Directorate Expenditure Total	31,736	0	-2,761	0	28,975	29,038	63	G
	Directorate Income Total	-12,943	0	2,980	0	-9,963	-9,963	0	G
	Directorate Total Net	18,793	0	219	0	19,012	19,075	63	G

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		Original Budget	Brought Forward from 2014/15 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
PH1	LA Commissioning Responsibilities - Nationally Defined								
	Gross Expenditure	14,728		0	0	14,728	14,709	-19	G
	Gross Income	0		0	0	0	0	0	
		14,728	0	0	0	14,728	14,709	-19	G
PH2	LA Commissioning Responsibilities - Locally defined								
	Gross Expenditure	15,629		0	0	15,629	15,439	-190	G
	Gross Income	-604		0	0	-604	-603	1	G
		15,025	0	0	0	15,025	14,836	-189	G
PH3	Public Health Recharges								
	Gross Expenditure	94		0	0	94	98	4	A
	Gross Income	0		0	0	0	0	0	
		94	0	0	0	94	98	4	A
PH4	Grant Income								
	Gross Expenditure	0		0	0	0	0	0	
	Gross Income	-29,847		0	0	-29,847	-29,847	0	G
		-29,847	0	0	0	-29,847	-29,847	0	G
	Transfer to Public Health Reserve						204	204	
	Non Negotiable Support Service Recharges								
	Gross Expenditure	572			0	572	572	0	G
	Gross Income (funded by Grant Income)	-572			0	-572	-572	0	G
		0	0	0	0	0	0	0	
	Less recharges within directorate	0				0	0	0	
	Directorate Expenditure Total	31,023	0	0	0	31,023	31,022	-1	G
	Directorate Income Total	-31,023	0	0	0	-31,023	-31,022	1	G
	Directorate Total Net	0	0	0	0	0	0	0	

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**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 July 2015**

CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	July	Transfer of funding for housing pathway from Social Care to Corporate Parenting	CEF2-2	Social Care	P	1,111.0	
			CEF2-3	Corporate Parenting	P		-1,111
E&E	July	Review of Highways Maintenance Budgets within E&E.	EE2-31 to EE2-34	Network and Asset Management	P	563	
			EE2-35	Countryside and Records	P	-94	
			EE2-4	Delivery	P	-684	
			EE2-52	Highways & Transport Contract & Performance Management	P	215	
Inter-directorate	July	Transfer of funding from the Older People and Equipment Pooled Budget Contribution to Corporate Contingency as agreed as part of the Section 75 agreement	SCS1-1E, SCS1-1A	Older People and Equipment Pooled Budget Contribution	P	-530.0	
			SM	Strategic Measures	P		530.0
		Correction of the income and expenditure budgets relating to the Thriving Families Grant	CEF1-3	Early Intervention	T	491	
			SM	Strategic Measures	T		-491
Grand Total						1,072.0	-1,072.0

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 July 2015**

Supplementary Estimates

SUPPLEMENTARY ESTIMATES REQUESTED THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
E&E	July	Transfer of remaining Severe Weather Recovery Grant to E&E			T	2050	
Grand Total						2050.0	0.0

May Financial Monitoring & Business Strategy Delivery Report
CABINET 21 July 2015
Oxfordshire County Council's Treasury Management Lending List
as at 16 April 2015

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
<u>PENSION FUND Call Accounts / Money Market Funds</u>				
Santander UK plc - PF A/c				100 days
Lloyds TSB Bank plc - Callable Deposit A/c (OXFORDCCPEN)				100 days
Ignis Sterling Liquidity Fund - (Pension Fund)				6 mths
Svenska Handelsbanken - Call A/c (Pension Fund)				6 mths
<u>Call Accounts / Money Market Funds</u>				
Santander UK plc - Main A/c	15,000,000	15,000,000	a	100 days
Close Brothers Ltd - 95 day notice A/c	10,000,000	10,000,000	d	100 days
Lloyds TSB Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b	100 days
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c	6 mths
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Federated (Prime Rate)	12,000,000			6 mths
Ignis Sterling Liquidity Fund - (County Council)	25,000,000			6 mths
Morgan Stanley Sterling Liquidity Fund	5,000,000			O/N
Legal and General Investment Management	25,000,000			6 mths
<u>Money Market Deposits</u>				
Santander UK plc	15,000,000	15,000,000	a	100 days
Bank of Montreal	25,000,000			6 mths
Bank of Nova Scotia	25,000,000			6 mths
Barclays Bank Plc	15,000,000			100 days
Canadian Imperial Bank of Commerce	25,000,000			6 mths
Close Brothers Ltd	10,000,000	10,000,000	d	100 days
Commonwealth Bank of Australia	25,000,000			6 mths
Coventry Building Society	15,000,000			100 days
Credit Suisse	15,000,000			100 days
DBS Bank (Development Bank of Singapore)	25,000,000			6 mths
Debt Management Account Deposit Facility	100% Portfolio			6 mths
Goldman Sachs International Bank	15,000,000			100 days
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	30,000,000			3 years
HSBC Bank plc	25,000,000			6 mths
Lloyds TSB Bank plc	25,000,000	25,000,000	b	100 days
Landesbank Hessen-Thuringen (Helaba)	20,000,000			100 days
National Australia Bank	25,000,000			6 mths
National Bank of Canada	10,000,000			100 days
Nationwide Building Society	15,000,000			100 days
Oversea-Chinese Banking Corp	25,000,000			6 mths
Rabobank Group	25,000,000			6 mths
Royal Bank of Canada	25,000,000			6 mths
Standard Chartered Bank	25,000,000			6 mths
Svenska Handelsbanken	25,000,000	25,000,000	c	6 mths
Toronto-Dominion Bank	25,000,000			6 mths
United Overseas Bank	25,000,000			6 mths

Financial Monitoring and Business Strategy Delivery Report
CABINET -21 July 2015
EARMARKED RESERVES

Earmarked Reserves	2015/16				Commentary
	Balance at 1 April 2015 £000	Movement		Balance at 31 March 2016 £000	
		Contributions from Reserve £000	Contributions to Reserve £000		
Revenue Reserves					
Schools' Reserves	21,919	-1,053		20,866	Includes the school set up fund of £5.9m which will be used to address expected budget pressures in future years in funding for pupil growth, or basic needs revenue funding for the creation of new schools and academies.
Cross Directorate Reserves					
Vehicle and Equipment Reserve	2,375	-208		2,167	Forecast includes funding for Fire & Rescue Service vehicles and equipment.
Grants and Contributions Reserve	18,724	-2,839	204	16,089	Forecast includes £10.576m Dedicated Schools Grant and £3.474m Public Health Grant.
ICT Projects	634	-350		284	To be used to fund ICT projects that span financial years including Framework-i in CE&F and the replacement for OCN
Government Initiatives	1,086	-850		236	
Total Cross Directorate	22,819	-4,247	204	18,776	
Directorate Reserves CE&F					
CE&F Commercial Services	501	-31		470	To be used to support commercial services within CE&F. Includes Outdoor Education Centres (£0.313m) and Governor Services (£0.157m).
School Intervention Fund	450	-450			For school improvement projects in line with Education Strategy.
Thriving Families	1,761	-573		1,188	Will be used to fund Thriving Families project in 2015/16 and future years.
Children's Social Care	726	-706		20	£0.206m carry forward requested relating to Supported Housing funding from ASC. £0.500m retained to cover transitional set up costs related to the Placement Strategy and in particular the new Children's Homes , mainly in relation to staffing.
Foster Carer Loans	220			220	To meet Children's Act loans write off and interest costs in future years.
Academies Conversion Support	470	-470			To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
Early Intervention Service Reserve	28	-28			To fund various projects with the Early Intervention Service and the replacement of equipment
Total CE&F	4,156	-2,258		1,898	
S&CS					
Older People Pooled Budget Reserve	2,866	-221		2,645	To be used in future years as agreed by the Joint Management Group
Physical Disabilities Pooled Budget Reserve	544			544	To be used in future years as agreed by the Joint Management Group
Learning Disabilities Pooled Budget Reserve	95			95	£0.095m relates to the transfer of property
Fire Control	40	-40			Funding of the proposed joint Thames Valley Fire Control Centre, including specific revenue grant for this programme. Costs relating to the secondary control room will slip into 2015/16
Fire & Rescue & Emergency Planning Reserve	129			129	To be used for unbudgeted fire hydrant work and renewal of IT equipment
Community Safety Reserve	156			156	This reserve will be used for improvements to play areas at the Wheatley and Redbridge Gypsy and Travellers sites and to support the cost of complex Trading Standards investigations.
Total S&CS	3,830	-261		3,569	

Financial Monitoring and Business Strategy Delivery Report
CABINET -21 July 2015
EARMARKED RESERVES

Earmarked Reserves	2015/16				Commentary
	Balance at 1 April 2015	Movement		Balance at 31 March 2016	
		Contributions from Reserve	Contributions to Reserve		
	£000	£000	£000	£000	
E&E					
Highways and Transport Reserve	37	-4		33	One off budget contribution will now be used to support bridges investigation work in 2015/16. This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute and a summary of the income and expenditure is included in the Provisional Outturn Report to Cabinet in June.
On Street Car Parking	1,445	-1,402	1,476	1,519	
Countryside Ascott Park - Historical Trail	21		1	22	To be used to fund future repair and maintenance costs
SALIX Energy Schemes	376			376	To be used for energy saving schemes in the future
Oxfordshire Waste Partnership Joint Reserve	12	-12			This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Dix Pit Engineering Works & WRC Development	730	-110		620	To fund engineering (cell) work at Dix Pit waste management site and any other on-going liabilities due to the closure of other landfill sites.
Waste Management	380	-366		14	To fund financial liabilities due to any contract deficit mechanism payments as part of the Enquiry from Waste Contract.
Property Disposal Costs	235			235	To meet disposal costs in excess of the 4% eligible to be charged against capital receipts
Developer Funding (Revenue)	475			475	To meet the costs of monitoring Section 106 agreements
West End Partnership	56			56	This reserve is to ring-fence funding relating to the West End Project
Catering Investment Fund (formerly FWT)	1,118			1,118	To be used to fund catering improvements in Schools plus a contingency for unforeseen costs
Asset Rationalisation	237	-237			Investment fund for the implementation of the asset rationalisation strategy
Job Clubs	7	-7			To be spent on Job Clubs in 2015/16
Minerals and Waste Project	46	-46			To fund the Minerals and Waste project
Joint Use (moved from CE&F)	814		170	984	Will be used to support the joint-use agreements with the district councils in future years.
LABGI Funding to support Local Enterprise Partnership	198	-66		132	This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership .
OCS Development Reserves	262	-262			To be used to develop the Customer Service Centre and the Transforming Oxfordshire Customer Services Project
Money Management Reserve					Contingency in case of an overspend if income received is less than budget
Oxford Western Conveyance	350		350	700	To hold Oxford Western Conveyance flood relief scheme contributions
Oxfordshire - Buckinghamshire partnership	398	-395		3	This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
Total E&E	7,197	-2,907	1,997	6,287	
Chief Executive's Office					
Coroner's Service	40			40	This was used to support the projects in 2015/16
Council Elections	232		199	431	This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve.
Registration Service	404	-102		302	To be used for refurbishing the Registration buildings and facilities
Cultural Services Reserve	1,029	-457		572	To be used to update software & hardware to maintain an effective library management system.
Total - CEO	1,705	-559	199	1,345	
Directorate Reserves	16,888	-5,985	2,196	13,099	
Corporate					
Carry Forward Reserve	196	-196			The Carry Forward reserve allows budget managers to carry forward under and over spent budgets between financial years in accordance with the County Council's budget management arrangements. subject to Cabinet approval.
Efficiency Reserve	1,748	-913	2,000	2,835	This reserve is being used to support the implementation of the business strategies and the Medium Term Financial Plan.
Corporate Total	1,944	-1,109	2,000	2,835	
Total Revenue Reserves	63,570	-12,394	4,400	55,576	

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 EARMARKED RESERVES

Earmarked Reserves	2015/16				Balance at 31 March 2016 £000	Commentary
	Balance at 1 April 2015 £000	Movement		Balance at 31 March 2016 £000		
		Contributions from Reserve £000	Contributions to Reserve £000			
Other Reserves						
Insurance Reserve	4,516			4,516		
Capital Reserves						
Capital Reserve	23,335			23,335		This reserve has been established for the purpose of financing capital expenditure in future years. Contributions include £2m from the Public Health Reserve for use on the Children's Homes project. This reserve has been established to facilitate, through forward funding, the timely provision of infrastructure that supports planned growth. This reserve was created as part of the 2008/09 budget setting process to meet the costs of borrowing for increased funding for the capital programme. Similar contributions are to be made each year with draw downs being required as costs are incurred.
Rolling Fund Reserve	2,541	-2,541				
Prudential Borrowing Reserve	8,898	-203	950	9,645		
Total Capital Reserves	34,774	-2,744	950	32,980		
Cash Flow Reserves						
Budget Reserve - 2013/14 to 2016/17	8,806	-4,746	2,896	6,956		This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.
Total Cash Flow Reserves	8,806	-4,746	2,896	6,956		
Total Other Reserves	48,096	-7,490	3,846	44,452		
Total Reserves	111,666	-19,884	8,246	100,028		

Provisional Revenue Outturn 2014/15
CABINET - 23 June 2015
General Revenue Balances

Date	Forecast 2014/15		Budget 2014/15
	£m	£m	£m
General Balances: Outturn 2014/15	22.247		17.517
County Fund Balance	<hr/> 22.247		<hr/> 17.517
Planned Contribution to Balances	2.000		2.000
Planned Contribution from Balances			
Original forecast outturn position 2014/15	<hr/> 24.247		<hr/> 19.517
Additions			
Underspend on Strategic Measures	<hr/> 0.000		<hr/> 0.000
Calls on balances deducted			
Total calls on balances	<hr/> 0.000		<hr/> -2.000
Automatic calls on/returns to balances			
	<hr/> 0.000		
Additional Strategic Measures	<hr/> 0.000		
Other items	<hr/> 0.000		
Net General Balances	<hr/> 24.247		<hr/> 17.517
Severe Weather Recovery Scheme Grant Funding received in 2013/14	3.039		
less planned use of grant for schemes in 2014/15	-1.629		
add grant not required in 2014/15	0.640		
less planned use of grant for schemes in 2015/16	-2.050		
Total Balances including Severe Weather Recovery Scheme Grant	<hr/> 24.247		<hr/> 17.517
Total Gross Expenditure Budget	831.083		831.083
Balances as a % of Gross Expenditure	2.92%		2.11%
Net Balances	24.247		
Calls on / returns to balances agreed but not actioned			
	<hr/> 0.000		
Calls on / returns to balances requested in this report			
Transfer to Efficiency Reserve and Budget Reserve to be approved by Council 14 July 2015	<hr/> -4.700		
Forecast Variation at Year End			
Less forecast directorate overspend (as set out in Annex 1)	-5.630		
Add estimated underspend on Strategic Measures	0.000		
Revised Outturn position	<hr/> 13.946		

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 July 2015**

Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Children, Education & Families				
Asylum (UASC & Post 18)	0.795			0.795
Dedicated Schools Grant	262.644			262.644
Education Funding Agency – Sixth Form and Bursary Funding	4.537			4.537
PE and Sport Grant 2014/15 (£1.013m payable in 2014/15 with a further instalment of £0.723m in April 2015)	0.723			0.723
Pupil Premium	10.149			10.149
Remand	0.064			0.064
Universal Infant Free School Meals	5.693			5.693
Youth Justice Board	0.680			0.680
Total Children, Education & Families	285.285	0.000	0.000	285.285
Environment & Economy				
Environment & Economy Directorate Grants	3.697			3.697
Skills Funding Agency - Adult Education	0.209			0.209
Education Funding Agency (Formerly the YPLA)	1.000			1.000
Local Sustainable Transport Fund Grant	0.795			0.795
Bus Service Operators Grant	0.242		0.377	0.619
DCLG - Foodwise Project			0.095	0.095
Natural England				0.000
Subtotal Environment & Economy Directorate Grants	5.943	0.000	0.472	6.415

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 July 2015**

Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Grants held on behalf of Local Enterprise Partnership				
Regional Growth Fund - Oxford Innovation Business Support	0.896		0.148	1.044
BIS - Oxford Innovation Business Support	0.250		-0.197	0.053
SEEDA - Oxford Innovation Business Support	0.144			0.144
DCLG (Local Enterprise Partnership Funding)	0.500			0.500
City Deal Skills Grant	0.590			0.590
Subtotal Grants held on behalf of Local Enterprise Partnership	2.380	0.000	-0.049	2.331
				0.000
Total Environment & Economy	8.323	0.000	0.423	8.746
Public Health				
Public Health Grant	30.419			30.419
Total Public Health	30.419	0.000	0.000	30.419
Chief Executive's Office				
Music	0.642			0.642
Arts Council			0.048	0.048
Find Your Voice			0.015	0.015
Total Chief Executive's Office	0.642	0.000	0.063	0.705
Total	324.669	0.000	0.486	325.155

Financial Monitoring and Business Strategy Delivery Report
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Fees and Charges

Traffic Regulation Orders

1. Developers in Oxfordshire will frequently require - as part of the highway works specified as a condition of planning consent - a new or amended Traffic Regulation Order (TRO) to be promoted, or another statutory consultation to be carried out (most commonly for traffic calming measures or the provision of new pedestrian crossings).
2. A draft charging schedule has accordingly been prepared which is based on the staff time and other costs (for example placing the newspaper notices which are legally required) typically incurred and, with the approval of Cabinet, would be introduced with effect from 1 August 2015.
3. Occasionally highway works requiring a TRO or other statutory consultation are funded by parish councils. It is proposed that the draft charging schedule should also apply to these works, although with discretion for reductions to be made in cases where the works significantly contribute to a Local Transport Plan objective. and which would otherwise be a priority were the County Council to have funding available.
4. The proposed charges are as follows:
 - a) Standard Traffic Regulation Order: £2,500
 - b) Other consultations requiring placing of single newspaper notice and no input from legal services team: £750 - includes pedestrian crossings; traffic calming schemes incorporating road humps.
 - c) Other consultation not requiring placing of newspaper notice: £500 - includes traffic calming measures other than road humps, footway to shared use conversions etc.
 - d) Parking permit exclusions requiring a Traffic Regulation Order amendment arising from planning permission conditions for new development - £2000

If the proposed scheme requires an additional consultation in the event of proposals being amended in the light of the responses received in a prior consultation, the Council reserves the right to charge for this second consultation due to the costs involved.

Financial Monitoring and Business Strategy Delivery Report
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Fees and Charges

Registration – New Booking Fees

1. During 2015/16 the Registration Service is required to make savings and increase income. In total this amounts to £82,107. As Central Government have announced that registration fees will not be subject to any increase this year the service is unable to increase their statutory fees and charges. The service has already increased other charges and has reviewed areas for potential income generation. Research has suggested a booking/cancellation fee could be introduced to generate additional income.
2. In Oxfordshire, the Registration Service carries out around 2,500 ceremonies per year such as civil marriages, civil partnerships, naming, renewal of vows etc. However, if someone books and subsequently cancels their wedding, we do not currently charge them a cancellation fee or retain any deposit. This means that if we are unable to fill the vacant timeslot we lose a considerable amount of income from that cancelled ceremony and also waste resources to undertake the booking process and other ancillary duties.
3. A draft Terms and Conditions document has been prepared (agreed by Legal Services) which sets out the arrangements for bookings / cancellation. With the approval of Cabinet, we would like to introduce this with effect from September 2015.
4. The proposed booking fees (which represent no additional cost to those that complete the ceremony) are as follows:
 - Non-refundable £46 booking fee for statutory civil marriage and civil partnership bookings at a Register Office
 - Non-refundable £50 booking fee for all other ceremonies such as those undertaken at an Approved Venue.
5. The Statutory £46 fee was arrived at as this is the full cost of the ceremony. Because this is a statutory fee we do not have the powers to charge more. The £50 fee was arrived at as this covers the cost of administrative changes and research shows this is in line with what other authorities charge.
6. It is difficult to anticipate how much additional income could be achieved through these new charges as we know from other local authorities that clients will take more care when booking if a non-refundable deposit is levied.